

For immediate release:

Contact: Maureen Hamill

Missouri Cattlemen's Association
(573) 499-9162
maureen@mocattle.com

Bond Supports Family Farms

(Columbia, MO) – The Missouri Cattlemen's Association applauds Senator Kit Bond for his support of family farms by supporting the Lincoln-Kyl Senate Amendment to the United States Senate budget debate. In a narrow 51-48 passage of the amendment, Senator Bond was the only Missouri U.S. Senator to support the measure that would raise the exemption on estates to \$5 million for individuals and \$10 million for couples. The amendment also lowered the maximum tax rate to 35%. MCA was pleased with the success of the amendment, although the passage serves only as a guide for the appropriations committee before final ratification.

Steve Willard, President of the Missouri Cattlemen's Association, said "We thank Senator Bond for his support of the cattle industry and many family farms on this important issue. The Senator realizes there is no greater impediment to growing and passing a business to other family generations than the death tax."

The estate tax is one of Missouri Cattlemen's Association's legislative priorities and MCA will continue to work to abolish the tax on family farms and ranches.

#

The Missouri Cattlemen's Association was initiated in 1911 and is dedicated to improving profitability of Missouri's cattle industry. MCA will work tirelessly to promote, preserve and protect the future of our great cattle industry and the people who depend on us. To join, contact MCA at 573-499-9162 or at www.mocattle.com.